

August 14, 2023 at 6:30pm

Edgewood City Council met in a regular session.

Council members present were Jack Pendleton, Inez Goggans, Keith Rogers, Ruby Smith, Louis Dunn and Mayor Steve Steadham. Petra Marley as City Administrator and Kathleen Jordan as City Secretary were also present. Prayer was led by Pastor McGlocklin and pledge was led by Ruby Smith.

Guests: Judge Andy Reese and Pastor David McGlocklin.

Consent Agenda:

Upon a motion made by council members Smith and Dunn, the council voted to approve the Consent Agenda consisting of the July 10, 2023 minutes and paying of the expenses.

Motion Carried 5-0

New Business:

1. Consider and approve the proposed tax rate of \$0.4612 for the tax year 2023-2024. Pendleton motioned to approve the new tax rate and was seconded by Dunn.
Motion Passed: 5-0
2. Consider and approve filing the proposed 2023-2024 budget with the City Secretary. The proposed budget was discussed in 3 public workshops. Dunn motioned to approve and was seconded by Smith.
Motion Passed: 5-0
3. Consider and approve the sale of Police Department cruisers by bid or auction. Chief Hammonds is currently trying to sell the 2013 Impala and the 2010 Tahoe to a neighboring agency. If selling is unsuccessful, the vehicles will need to be stripped of all police department accessories and place for sealed bid. Dunn motioned to place for bid (if unsold) and was seconded by Rogers.
Motion Passed: 5-0
4. Consider and approve moving the current money market account of \$57,226.15 and add an additional \$42,773.85 from the General Fund unencumbered funds to create a new 13-month CD with a rate of 4.84% APY. Smith approved the additional funds to be combined with the current funds to be transferred to a 13-month CD and was seconded by Dunn.
Motion Passed: 5-0
5. Consider and approve moving \$100,000 of general fund unencumbered funds to a Premium Gold Money Market with a rate of 4.33% APY. Smith motioned to create the additional Premium Gold Money Market and move \$100,000 of general fund unencumbered funds and was seconded by Dunn.
Motion Passed: 5-0
6. Consider and approve using unencumbered funds for paying off loan 16-618335-03 for the 2016 Sewer Line, Water Treatment Updates and Street Repair loan with a current payoff of \$73,410.41. This is a multi-part loan with G/F paying 34.5% (total of 25,326.59) and W/S paying 65.5% (total of \$48,083.82). Dunn motioned to approve the payoff with their respective amounts and was seconded by Rogers.
Motion Passed: 5-0

7. Consider and approve using general fund unencumbered funds to pay off loan 18 700001 08 for the 2022 Silverado 2500HD with a current payoff of \$26,741.49. Dunn motioned to approve the payoff and was seconded by Rogers.

Motion Passed: 5-0

8. Consider and approve using unencumbered funds from the water sewer fund to payoff loan 18 700002 06 for the 2023 Silverado 1500 with a current payoff of \$35,356.97. Pendleton motioned to approve the payoff and was seconded by Dunn.

Motion Passed: 5-0

9. Consider and approve the opening of a checking account for funding of the Series 2023 Revenue Bond Construction Fund for the previously approved Clearwell Project. This is a requirement of a Revenue Bond to receive funding. Dunn motioned to approve the account creation and was seconded by Pendleton.

Motion Passed: 5-0

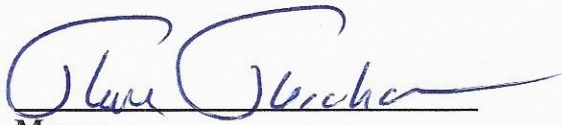
10. Consider and approve the 2023-2024 EEDC budget as approved by the EDC and presented to council. Pendleton motioned to approve the budget as presented and was seconded by Smith.

Motion Passed: 5-0


Departmental reports were given by Chief Hammonds, Administrator Marley and Secretary Jordan.

Upon a motion made by council members Dunn and Rogers, the council voted to adjourn the Edgewood City Council meeting at 7:16 p.m.

Motion Carried 5-0



Mayor



City Secretary