

**ORDINANCE 09112023**

**AN ORDINANCE LEVYING A TAX RATE**

**FOR THE CITY OF EDGEWOOD FOR THE TAX YEAR 2023/2024**

**BE IT ORDAINED AND ORDERED** by the City Council of the City of Edgewood that.....

We, the City Council of the City of Edgewood do hereby levy or adopt the tax rate on \$100 valuation for this city for the tax year 2023/2024 as follows:

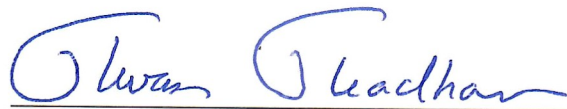
\$ 0.43024934 for the purpose of maintenance and operation

\$ 0.03095066 for the payment of principal and interest on debt rate for the City

\$ 0.46120000 total tax rate

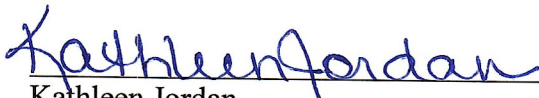
The tax collector is hereby authorized to collect the taxes of the City of Edgewood, employing the above rate.

The above ordinance and order passed with a 4 for 0 against by the City Council of the City of Edgewood on the 11<sup>th</sup> of September 2023 and was executed in duplicate.



Stevan Steadham, Mayor

Attest:



Kathleen Jordan  
Kathleen Jordan  
City Secretary

## NOTICE

THE 2023-2024 BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$17,739.00 OR 3.0% PERCENT AND OF THAT AMOUNT \$7,444.18 IS TAX REVENUES TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.

### Record of Vote

Council Place	Name	For	Against
1	Jack Pendleton		
2	Inez Goggans	✓	
3	Keith Rogers	✓	
4	Ruby Smith	✓	
5	Louis Dunn	✓	

*N/A Absent*

### Property Tax Rate

#### This Year Rates 2023-2024

ADOPTED RATE	MAINTENANCE/ OPERATIONS TAX RATE	DEBT RATE
0.4612	0.43024934	0.03095066

No New Revenue Rate: 0.4547  
 Vote Approved Tax Rate: 0.6023  
 Total Debt Obligations secured by property taxes: \$30,422.82

#### This Year Rates 2022-2023

ADOPTED RATE	MAINTENANCE/ OPERATIONS TAX RATE	DEBT RATE
0.5311	0.4949	0.0361817

No New Revenue Rate: 0.5009  
 Vote Approved Tax Rate: 0.5311  
 Total Debt Obligations secured by property taxes: \$30,441.26

#### This Year Rates 2021-2022

ADOPTED RATE	MAINTENANCE/ OPERATIONS TAX RATE	DEBT RATE
0.5959	0.5504	0.4551079

No New Revenue Rate: 0.57745904  
 Vote Approved Tax Rate: 0.59590633  
 Total Debt Obligations secured by property taxes: \$30,441.25