

ORDINANCE 09122022-1

AN ORDINANCE LEVYING A TAX RATE

FOR THE CITY OF EDGEWOOD FOR THE TAX YEAR 2022/2023


BE IT ORDAINED AND ORDERED by the City Council of the City of Edgewood that.....

We, the City Council of the City of Edgewood do hereby levy or adopt the tax rate on \$100 valuation for this city for the tax year 2022/2023 as follows:

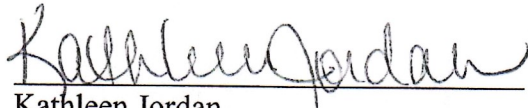
\$ 0.4949 for the purpose of maintenance and operation
\$ 0.03618170 for the payment of principal and interest on debt rate for the City
\$ 0.5311 total tax rate

The tax collector is hereby authorized to collect the taxes of the City of Edgewood, employing the above rate.

The above ordinance and order passed with a 5 for 0 against by the City Council of the City of Edgewood on the 12th of September 2022 and was executed in duplicate.


Stevan Steadham, Mayor

Attest:


Kathleen Jordan
City Secretary

NOTICE

THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$37,451.00 OR 8.0% PERCENT AND OF THAT AMOUNT \$12,957.00 IS TAX REVENUES TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.

Record of Vote

Council Place	Name	For	Against
1	Jack Pendleton	X	
2	Inez Goggans	X	
3	Keith Rogers	X	
4	Ruby Smith	X	
5	Louis Dunn	X	

Property Tax Rate

This Year Rates 2022-2023

ADOPTED RATE	MAINTENANCE/ OPERATIONS TAX RATE	DEBT RATE
0.5311	0.4949	0.0361817

No New Revenue Rate: 0.5009
 Vote Approved Tax Rate: 0.5311
 Total Debt Obligations secured by property taxes: \$30,441.26

This Year Rates 2021-2022

ADOPTED RATE	MAINTENANCE/ OPERATIONS TAX RATE	DEBT RATE
0.5959	0.5504	0.4551079

No New Revenue Rate: 0.57745904
 Vote Approved Tax Rate: 0.59590633
 Total Debt Obligations secured by property taxes: \$30,441.25

Last Year Rates 2020-2021

ADOPTED RATE	MAINTENANCE/ OPERATIONS TAX RATE	DEBT RATE
0.6546	0.58514	0.06946

Effective Tax Rate: 0.60552692
 Rollback Tax Rate: 0.67375704
 Total Debt Obligations secured by property taxes: \$29,836.00