Edgewood Economic Development Corporation

EXISTING BUSINESS EXTERIOR ENHANCEMENT GRANT APPLICATION

The purpose of this Grant is to support *Exterior Enhancement Improvements* to existing businesses with planned results that will "positively" improve the appearance of the Edgewood Business Community. There are two (2) requirements for eligibility consideration that must be met first: 1) the business must have an existing store front with an ongoing "daily business operation" and 2) if the business resides in the designated approved historic 3-block area of downtown, planned improvements must be in concert with the current approved Historical Downtown Edgewood City Guidelines and accepted by the EEDC.

Grant applications submitted to the EEDC will be based on the following:

- 1) Project scope and size
- 2) Impact of importance and value to the business community
- 3) Available funding at the time of request
- 4) Actual plan and documentation of work to be implemented

Each request will be looked at and evaluated for consideration by the EEDC. All decisions as to supporting or not supporting the Grant Request rest solely with the EEDC and all decisions are final with no appeal.

The sole discretion to approve or deny a grant and amount of grant rests with the majority vote of the EEDC at all times and is subject to Edgewood City Council approval if needed, for finalization based on dollar amount of the grant approval.

Existing Business Exterior Enhancement Grant Applications may be picked up at the City Office and submitted to the Edgewood Economic Development Corporation. Once completed, applications can be left back at the City Office for the EEDC Board for review and consideration. All applications will be approved or denied based on their overall merit, viability, positive impact to the city, and available funds at the time of submission.

The deadline annually to consider applications for this type of grant must be after October 1st and prior to June 1st annually. Work should be completed prior to October 1st of each year. Approved grants will be paid upon the completion of the enhancement project.